

Clay County Children's Services Fund 2020 Budget

Income	2019 Approved Budget	2019 Estimated Revenue	2019 Percent of Budget	2020 Proposed Budget	2019-2020 Value of Change	2019-2020 Percent of Change
Sales Tax	8,000,000	9,562,596	120%	9,801,661		
Miscellaneous	-	80		80		
Interest		50,826		88,633		
Total Income	8,000,000	9,613,502	120%	9,890,374	276,872	3.5%
Expenses	2019 Approved Budget	2019 Estimated Expenditures	2019 Percent of Budget	2020 Proposed Budget		
Operations						
Audit & Accounting	9,440	4,793	51%	23,001		
Bonding/Liability Insurance	10,000	7,473	75%	9,000		
Computers/Software	3,649	3,187		3,510		
Consulting	50,000	35,772	72%	37,600		
Contingency	10,000	-	0%	10,000		
Employee Retirement	3,450	520	15%	12,150		
Equipment		403		5,480		
Furniture	5,000	2,950	59%	6,500		
Health Benefits	18,000	9,502	53%	11,908		
Legal	10,000	2,569	26%	3,000		
Marketing	5,850	3,489	60%	880		
Memberships	3,030	2,451	81%	2,407		
Phone/Internet	550	601	109%	1,472		
Rent	6,600	6,221	94%	32,000		
Salaries	115,000	90,000	78%	115,000		
Supplies/printing/postage	5,000	3,561	71%	4,729		
Taxes (7.65)	8,798	6,885	78%	8,798		
Training	4,000	1,201	30%	397		
Web Management	4,560	1,570	34%	634		
Operations Total	272,927	183,150	67%	288,466	105,316	38.6%
Program Expense	4,700,000					
Capacity Grants						
Community Based Organization Funding		2,562,810		4,000,000		
School District Funding		-		6,000,000		
Education & Awareness		-		30,000		
Program Expense Total	4,700,000	2,562,810	55%	10,030,000		
Total Expense	4,972,927	2,745,959	55%	10,318,466		
Budget Overage / Shortage	3,027,073	6,867,543		(428,092)		

Projected Cash Position

Cash and Investments Available from prior year	\$12,977,945
2019 Committed Disbursements	(\$2,727,810)
2020 Committed Disbursements Not Spent	2,006,000
2020 Expected Year End Cash Position	<u>\$11,828,044</u>