

Minutes
Children's Service Fund Board of Directors
CSFB Board Meeting
April 19, 2019

The Board of Directors of CSFB met on April 19, 2019 at 12:00 p.m. at the Fund's office location, 7001 North Locust, Suite A-100, Gladstone, Missouri, 64118. Present members included: Deb Hermann, Chair; Kenneth Honeck, Vice Chair; Thomas Peca, Secretary; Bruce Culley, Treasurer; Allen Dillingham; Clinton Newton; Edward O'Herin; John McGovern; Pastor Robert Franseen.

Also Present were:

Kathy Macken – Executive Director, Clay County Children's Services Fund
Sarah Forgey – Greater Kansas City Community Foundation staff
Juliann Graves – Guardian Ad Litem for the Circuit Court of Clay County
Casey Thomas, The Family Conservancy
Gwen O'Brien, Synergy Services, Inc.
Dennis Meyer, Synergy Services, Inc.
Carol Grimaldi– Cornerstones of Care

Call to Order

Deb Hermann called the meeting to order at 12:00 p.m.

Roll Call

Thomas Peca called roll. Clinton Newton, Allen Dillingham and John McGovern would be arriving late; all other members were present.

Introductions/Announcements

Ms. Hermann invited Kathy Macken and Sarah Forgey to introduce themselves.

Approve/Amend Agenda Items

Bruce Culley moved to approve the agenda for April 19, Kenneth Honeck seconded the motion. The Board voted in favor 6-0.

Visitor Introductions

Juliann Graves – Guardian Ad Litem for the Circuit Court of Clay County; Casey Thomas, The Family Conservancy; Gwen O'Brien, Synergy Services, Inc.; Dennis Meyer, Synergy Services, Inc.; and Carol Grimaldi– Cornerstones of Care introduced themselves as visitors at the meeting and shared information about their agencies with the board.

Approval of Minutes

Ed O'Herin moved to approve the minutes from the March 20, 2019 meeting. Ken Honeck seconded the motion and the Board voted in favor 6-0.

Allen Dillingham joined the meeting following the approval of minutes.

Financial Report

Bruce Culley presented the financial report to the Board. Total sales tax income in March 2019 was \$965,245.18 resulting in a total fund balance of \$6,600,363.92 as of March 31, 2019. Mr. Culley also shared that March included ongoing expenses totaling \$20,584.71.

Mr. Culley next shared that the Fund had transferred \$5 million to a money market account, per the Board's approval last month. In addition, the Fund's financials have been set up in QuickBooks for future bookkeeping. Requests for audit proposals were mailed on April 17, 2019.

Ken Honeck shared the Fund's draft Investment Policy. The policy establishes that the Fund's investment objectives should be achieved with minimum risk, receive a market-rate of return for risk level and maintain the liquidity needed to support distributions. Investments will be made through local banks with a Clay County presence. Mr. Honeck motioned to approve the Investment Policy as written. With a second by Mr. Culley, the Board voted in favor 7-0.

Executive Director's Report

Kathy Macken began her report with an overview of the local Chambers of Commerce meetings that she recently attended. Deb Hermann asked Ms. Macken to remind the school districts who received funding in 2018 to invite Ms. Macken and the Board to attend school events supported by the Fund when appropriate.

Ms. Macken also shared the discussion points from the April Missouri Children's Services Fund quarterly meeting. Topics included standardizing outcomes, multi-year and supplemental funding, and timing of funding cycles. Ms. Hermann asked if any Children's Services Funds support general operating expenses and Ms. Macken said that she would ask and report back to the Board.

Following a discussion on sales tax collection on online sales, Ms. Hermann made a motion for Ms. Macken to draft a letter to state representatives in support of collecting county sales tax on internet sales. Mr. Honeck seconded the motion and the Board voted in favor 7-0.

Next, Ms. Macken shared a proposal from Tri-County Mental Health Services to support emergency services for Clay County Schools. At the Board's request, Ms. Macken will follow-up with Tri-County Mental Health Services and the school districts on their current emergency services plan and how the Fund may assist in providing emergency services to Clay County schools.

John McGovern and Clinton Newton joined the meeting during the Executive Director's report.

Other Business

Tom Peca inquired as to whether board members may be given hats or shirts identifying the Clay County Children's Services Fund to wear at events and in public. Other suggestions included pens and business cards. Ms. Macken will research options and prices and report back to the board.

Next Meeting

The next Board of Directors meeting is to be held on May 15, 2019 at 7001 N Locust, Gladstone, Missouri 64118, at the new start time of 8:30 a.m.

Adjournment

The meeting was adjourned at 1:00 p.m. with a motion by Mr. Honeck, seconded by Mr. Dillingham and unanimously approved by the board 9-0.